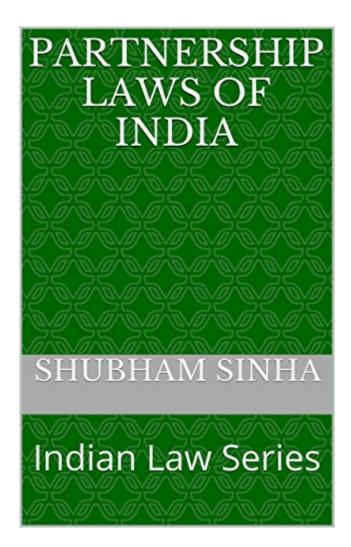
The book was found

## Partnership Laws Of India: Indian Law Series





## Synopsis

This book is BARE ACT of partnership law (business law) within Indian territories. It is the hardcore set of rules as exactly provided by Indian government authorities. The Indian Partnership Act, 1932 is an act enacted by the Parliament of India to regulate partnership firms in India. It received the assent of the Governor-General on 8 April 1932 and came into force on 1 October 1932. Before the enactment of this act, partnerships were governed by the provisions of the Indian Contract Act. The act is administered through the Ministry of Corporate Affairs. The act is not applicable to Limited Liability Partnerships, since they are governed by the Limited liability Partnership Act, 2008. The term 'partnership' is defined under section 4 of Indian partnership act 1932 as under "Patnership is an agreement between two or more persons who have agreed to share profits and loses of the business carried on by all or any one of them acting upon all."Section 2 of the act defines,(a) an "act of a firm" means any act or omission by all the partners, or by any partner or agent of the firm which gives rise to a right enforceable by or against the firm;(b) "business" includes every trade, occupation and profession;(c) "prescribed" means prescribed by rules made under this Act; (c-1) "Registrar" means the Registrar of Firms appointed under sub-section (1) of section 57 and includes the Deputy Registrar of Firms and Assistant Registrar of Firms appointed under sub-section (2) of that section; (d) "third party" used in relation to a firm or to a partner therein means any person who is not a partner in the firm; and(e) expressions used but not defined in this Act and defined in the Indian Contract Act, 1872, shall have the meanings assigned to them in that Act. Partnership refers to an agreement between persons to share their profits or losses arising on account of actions carried by all or one of them acting on behalf of all. The persons who have entered such an agreement are called partners and give their collective business a name, which is necessarily their firm-name. This relation between partners arises out of a contract or an agreement, which means a husband and wife carrying on a business or members of a Hindu undivided family re not into partnership. The share of profits received by any individual from the firm, money received by a lender of money, salary received by a worker or a servant, annuity received by a widow or a child of a deceased partner, does not make them a partner of the firm.

## **Book Information**

File Size: 1620 KB Print Length: 58 pages Simultaneous Device Usage: Unlimited Publication Date: October 7, 2015 Sold by:Â Digital Services LLC Language: English ASIN: B016C2Z518 Text-to-Speech: Enabled X-Ray: Not Enabled Word Wise: Enabled Lending: Not Enabled Enhanced Typesetting: Enabled Best Sellers Rank: #2,394,634 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #21 in Kindle Store > Kindle eBooks > Law > Administrative Law > Public Contract #90 in Books > Law > Administrative Law > Public Contract #322 in Kindle Store > Kindle eBooks > Law > Business > Commercial

## Download to continue reading...

Partnership Laws of India: Indian Law Series Indian Cooking: for Beginners - Indian Recipes Cookbook 101 - Indian Cuisine - Indian Culinary Traditions (Indian Food Recipes - Indian Food Cookbook for Beginners) Alberuni's India. An account of the religion, philosophy, literature, geography, chronology, astronomy, customs, laws and astrology of India about A.D. 1030 VOL. 1 Indian Philosophy: Volume I: with an Introduction by J.N. Mohanty (Oxford India Collection) (Oxford India Collection (Paperback)) Texas Corporation and Partnership Laws, 2014 ed. (West's® Texas Statutes and Codes) The Book of Indian Crafts and Indian Lore: The Perfect Guide to Creating Your Own Indian-Style Artifacts Caste, Society and Politics in India from the Eighteenth Century to the Modern Age (The New Cambridge History of India) Ramayana: India's Immortal Tale of Adventure, Love and Wisdom: India's Immortal Tale of Adventure, Love, and Wisdom A History of the Sikhs: Volume 2: 1839-2004 (Oxford India Collection) (Oxford India Collection (Paperback)) Captains File: India: From Nayudu to Kohli, India's Test Cricket Captains Customary Laws In Southern Sudan: Customary Laws Of Dinka And Nuer Las 21 Leyes Irrefutables Del Liderazgo [The 21 Irrefutable Laws of Leadership]: Siga estas leyes, y la gente lo seguirÃ; a usted [Follow these laws, and people will follow you] Summary - The 48 Laws of Power: Robert Greene --- Chapter by Chapter Summary (The 48 Laws Of Power: A Chapter by Chapter Summary--- Book, Summary, Audiobook, Paperback, Hardcover) Lau's Laws on Hitting: The Art of Hitting .400 for the Next Generation; Follow Lau's Laws and Improve Your Hitting! American Indians and the Law: The Penguin Library of American Indian History (Penguin's Library of American Indian History) Reaching People under 30 while Keeping People over 60: Creating Community across Generations (TCP The Columbia

Partnership Leadership Series) South Asian Coins and Paper Money: Indian Edition Including Undivided India Prior to 1947 AD Made in India: Recipes from an Indian Family Kitchen Beyond Curry Indian Cookbook: A Culinary Journey Through India Rick Stein's India: In Search of the Perfect Curry: Recipes from My Indian Odyssey

<u>Dmca</u>